

GST Impact On The Recharging Of Expenses

OVERVIEW

Businesses incur expenses in a wide variety of situations. They may then recharge those expenses to related parties (local or overseas customers/companies). However, determining if these recharges are subject to GST has always been a source of confusion for many.

Thomson Reuters presents a one-day workshop that provides clarity on how to determine the right GST treatment when recharging expense. Through clear explanations on essential issues, you will learn how to identify the difference between reimbursement and disbursements from a GST perspective. Examples and case studies will also be shared to illustrate how to apply the GST rules for different scenarios.

6 CPE
HOURS

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IRAS website for more details.

TARGET AUDIENCE

- Financial Controllers
- Finance Directors/Managers
- Accountants, Accounts Manager, Accounts Executive (involved with the preparation and review of GST returns)

BENEFITS OF ATTENDING

- **Understand** which expense recharges are subject to GST and which are zero-rated.
- **Practical exercises and case studies** to illustrate the application of GST rules for your recharges
- **Minimise the risk of penalties** by applying the correct GST treatment

SPEAKER



CATHERINE CHIANG

Senior Consultant (GST), Consul Biz Consultancy Services
Accredited Tax Advisor (GST), CA (Singapore), BAcc (Hons)

Catherine has more than 20 years of experience in GST consultancy, with 10 years of training experience. She has previously spent 6 years in the IRAS, handling GST and Income Tax audit and almost 10 years with 2 of the Big Four international accounting firms, specializing in GST compliance and advisory work. During this period, she has accumulated extensive experience in performing GST prudential reviews, GST consultancy, GST compliance and GST training for clients.

Catherine has a Bachelor of Accountancy (Honours) degree from the National University of Singapore. She is an Accredited Tax Advisor (GST) registered with the Singapore Institute of Accredited Tax Professionals and a member of the Institute of Chartered Accountants of Singapore. Catherine is also an ACTA certified trainer.

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For more information, please contact **Zaidah Abdat** at zaidah.ghaleb@thomsonreuters.com or **(65) 6870 3403**.

EARLY BIRD RATE: **SGD588.50*** (ends on 2 September 2016) / STANDARD RATE: **SGD642.00***

GROUP PRICE: **SAVE 20% MORE**. Register five participants from your organisation and the 5th person attends for FREE.

*Pricing inclusive of 7% GST

PROGRAM AGENDA

I. Difference between reimbursement and disbursement for GST purposes

- Are you incurring the expense as a principal or agent?
- What are the indicators to determine this?

II. Reimbursement

- Taxable or non-taxable supply
- Recovery of expenses which is ancillary to a primary supply

- Recovery at costs or with a mark-up
- Recovery of expenses which were originally exempt supplies
- Recovery of disallowed expenses
- What qualifies for zero-rating?
 - Export of goods
 - International services

III. Examples and Illustrations