

ASIAN LEGAL BUSINESS

KOREA LAW AWARDS

RESEARCH METHODOLOGY SUMMARY 2018







PART 1 - IMPORTANT DATES

OPENING OF NOMINATIONS

11 July 2018

DEADLINE OF NOMINATIONS

4 September 2018

Please submit nomination forms to anna.lam@tr.com

ANNOUNCEMENT OF FINALISTS

October 2018

AWARDS CEREMONY - SEOUL

9 November 2018

AWARDS INQUIRIES

Contact Anna Lam at anna.lam@tr.com or call (852) 2843 1672 for further details.

SPONSORSHIP INQUIRIES

Contact Amantha Chia at <u>amantha.chia@tr.com</u> or call (65) 6870 3917 for further details.

PART 2 - SUBMISSION INSTRUCTIONS

GENERAL GUIDELINES

- All submissions, whether by self-recommendation or nomination, must be written in the ALB submission form.
 Otherwise, the same will not be accepted.
- The coverage period for the entries is 1 June 2017 31 May 2018.
- The contact persons provided in the submission form will be contacted by ALB, as may be necessary.
- No more than five hyperlinks may be incorporated in the submission form to support any information expressly stated therein.
- Every category requires the submission of three entries, except as specifically provided below.
- For frequently asked questions about the awards, please visit the FAQ page.

PART 3 - JUDGING CRITERIA

<u>Breadth</u> - the degree to which a work involved numerous jurisdictions, legal practice areas, parties and industries

<u>Complexity</u> - the degree to which a work and any issues involved require the crucial exercise of legal expertise, business acumen or innovative solutions

Domestic law firm - that which is headquartered in Korea

Firm size - total number of lawyers based in Korea

<u>Impact or significance</u> - the degree to which clients and other stakeholders, the bench and bar, an industry or the country may be affected

Innovativeness - the degree to which a work involves the application of a new concept or creative solution, process, service, program or the like to existing systems and processes, thus improving organisational capabilities and adding more value to output or making the deal work more efficient

 $\underline{\text{International law firm}} \text{ - that which is headquartered outside} \\ \text{Korea}$

<u>Korean element</u> - refers to any of the following component of work: (a) one of the counsel representing a party is based in Korea; (b) one of the parties in interest is based in Korea; or (c) the subject matter of the transaction is closely connected to Korea

 $\underline{\text{Work}}$ - a transaction, case or matter, service, program, initiative or the like

PART 4 - AWARD CATEGORIES

DEAL CATEGORIES

- 1 Debt Market Deal of the Year
- 2 Equity Market Deal of the Year
- 3 M&A Deal of the Year
- 4 Projects, Energy and Infrastructure Deal of the Year
- 5 Real Estate Deal of the Year
- 6 Technology, Media and Telecommunications Deal of the Year

Specific Guidelines

- a. Announcement/completion of deals Only deals that have been announced or completed between 1 June 2017 and 31 May 2018 are eligible for submission. Deals that have been announced but are pending completion during this period may be submitted but will no longer be eligible for submission next year or when the same shall have been completed.
- b. <u>Deal size</u> The following deal size requirements should be complied with:
 - Debt Market/Equity Market Deal of the Year: Deal≥USD500 million; and
 - 2. **M&A Deal of the Year:** Deal≥USD700 million; and



Projects, Energy and Infrastructure/Real Estate/ TMT Deal of the Year:

Deal≥USD300 million

- c. <u>Number of deals</u> An organisation may submit a total of three deals for each category.
- d. <u>Korean element</u> Every entry must have a Korean element as defined in Part 3.

Criteria

The judges will consider the following factors: breadth, complexity, innovativeness and impact or significance of deals.

INDIVIDUAL CATEGORIES

- 7 Dealmaker of the Year
- 8 Dispute Resolution Lawyer of the Year
- 9 In-House Lawyer of the Year
- 10 Managing Partner of the Year
- 11 Woman Lawyer of the Year

Specific Guidelines

- a. <u>Number of nominees</u> An organisation may put forward only one nominee for every category.
- b. <u>Nomination</u> A third-party submission for any category may only be considered when the nominee's team has not nominated anyone of its members for the same category.
- c. Residence A candidate must be a resident of Korea.
- d. <u>Dealmaker of the Year</u> The deals submitted must show the candidate's expertise in deal making across various deal types.
- e. <u>Dispute Resolution Lawyer of the Year</u> The key works must show the candidate's expertise in at least two modes of dispute resolution.
- f. Woman Lawyer of the Year This is open to all woman lawyers, whether from a public or private entity.

Criteria

The judges will consider the following factors: the entrants' or nominees' leadership, professional accomplishments (in terms of the breadth, complexity, innovativeness and significance) and social contribution.

IN-HOUSE CATEGORIES

- 12 Banking and Financial Services In-House Team of the Year
- 13 Construction and Heavy Industries In-House Team of the Year
- 14 Innovative In-House Team of the Year
- 15 Retail and Manufacturing In-House Team of the Year
- 16 Technology, Media and Telecommunications In-House Team of the Year
- 17 Korea In-House Team of the Year

Specific Guidelines

- a. <u>Physical office</u> All in-house teams with physical office in Korea are qualified to join the contest.
- b. Composition of in-house team To join the submissions

- for any in-house category, the team should consist of at least two in-house lawyers.
- c. <u>Innovative In-House Team of the Year</u> This is open to in-house teams that have applied a new concept or creative solution, process, service, program or the like to existing systems and processes, thus improving organisational capabilities and adding more value to output. An in-house team may submit a maximum of three innovative works for this category.
- d. <u>Korea In-House Team of the Year</u> This is open to all in-house teams, regardless of industry. The works submitted must exhibit an exemplary spectrum of an in-house team's capabilities and achievements.

Criteria

The judges will consider the following factors: the entrants' or nominees' professional accomplishments (in terms of the breadth, complexity, innovativeness and impact or significance), innovation, development and social contribution.

FIRM CATEGORIES

- 18 Banking and Financial Services Law Firm of the Year
- 19 Boutique Law Firm of the Year
- 20 Construction and Real Estate Law Firm of the Year
- 21 International Arbitration Law Firm of the Year
- 22 International Deal Firm of the Year
- 23 International Intellectual Property Law Firm of the Year
- 24 Korea Deal Firm of the Year
- 25 Korea Intellectual Property Law Firm of the Year
- 26 Korea Practice Foreign Law Firm of the Year
- 27 Labour and Employment Law Firm of the Year
- 28 Litigation Law Firm of the Year
- 29 Maritime Law Firm of the Year
- 30 Matrimonial and Family Law Firm of the Year
- 31 Overseas Practice Law Firm of the Year
- 32 Regulatory and Compliance Law Firm of the Year
- 33 Tax and Trusts Law Firm of the Year
- 34 Technology, Media and Telecommunications Law Firm of the Year
- 35 Korea Law Firm of the Year

Specific Guidelines

- a. <u>Physical office</u> All law firms holding an office in Korea are qualified to submit for any of the categories, except Korea Practice Foreign Law Firm of the Year.
- b. <u>Deal size</u> No minimum financial value is required of deals submitted in any firm category.
- c. <u>Boutique Law Firm of the Year</u> This category is open to law firms that specialize in limited areas of legal practice with no more than 15 partners.
- d. <u>Korea Intellectual Property Law Firm of the Year</u> Law firms headquartered in Korea are qualified to submit for Korea Intellectual Property Law Firm of the Year.
- International Intellectual Property Law Firm of the Year
 Law firms headquartered outside of Korea are qualified to submit for International Intellectual Property Law Firm of the Year.



- f. Korea Practice Foreign Law Firm of the Year This category is open for submissions to law firms that do not have office in Korea. Each keyword submitted for these categories must have a "Korea element" as defined above.
- g. <u>Overseas Practice Law Firm of the Year</u> This category is open for submissions to domestic law firms headquartered in Korea.
- h. <u>Korea Deal Firm of the Year</u> Only domestic law firms that have completed at least five deals may join the submissions for this category.
- i. <u>International Deal Firm of the Year</u> Only international law firms that have completed at least five deals may join the submissions for this category.
- j. Korea Law Firm of the Year This is open to all law firms holding an office in Korea. The category requires the submission of key works showing the firm's expertise in various areas of legal practice, the firm's initiatives for the engagement and development of its people, its CSR strategy and its most significant contribution to the legal community.

Criteria

The judges will consider the following factors: entrants' or nominees' professional accomplishments (in terms of the breadth, complexity, innovativeness and impact or significance), innovation, development and social contribution.

PART 5 - JUDGING PANEL

The panel of judges will be composed of at least 30 reputable members from the legal academe, in-house teams, law firms, legal associations and non-profit organisations in the region. Each judge will evaluate only the categories assigned to him and with which he does not have any conflict of interest.

The judges will rank the nominees according to the abovementioned parameters and only the top finalists will be included in the shortlist.

In the final round of evaluation, the finalist with the highest score in every category wins the award.

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