

# **KOREA LAW AWARDS 2017**

# RESEARCH METHODOLOGY SUMMARY

**ASIAN LEGAL BUSINESS** 



# **PART I: IMPORTANT DATES**

31 JULY 2017	Opening of nominations
4 SEPTEMBER 2017	<b>Deadline for nominations</b> (Please submit nomination forms to yvonne.lau@thomsonreuters.com)
OCTOBER 2017	Announcement of finalists
16 NOVEMBER 2017	Awards ceremony in Seoul, Korea

# AWARDS INQUIRIES

Contact Yvonne Lau at yvonne.lau@thomsonreuters.com or call (+852) 2843 6547.

#### SPONSORSHIP INQUIRIES

Contact Amantha Chia at amantha.chia@thomsonreuters.com or call (+65) 6870 3917.

# PART II: GENERAL GUIDELINES

- A. All nominations must be written in the ALB nomination form provided. ALB will not accept entries in any other format.
- B. ALB accepts self-nominations in addition to third-party nominations.
- C. Every work entry submitted in the nomination forms must be completed within the timeframe of 1 June 2016 and 31 May 2017.
- D. For queries regarding eligibility, confidentiality and the nomination and assessment processes, visit our FAQ Page.

# PART III: DEFINITION OF TERMS

The work highlights provided in the nomination forms will be judged based on the following criteria:

**Breadth** - the degree to which the work spanned different jurisdictions, practice areas, parties and industries **Complexity** - the degree to which the work requires intricate legal principles or advanced techniques and structures **Impact or significance** - the degree to which clients and other stakeholders, the bench and bar or the Korea legal/ business community at large is affected

**Improvement** - the degree to which the work involved improved techniques and structures

**Innovation** - the degree to which the work involved the application of a new concept or creative solution, process, service, program or the like to existing systems and processes, thus adding more value to output

**Korea element** - any or all of the following: (a) one of the law firms involved must be based in Korea; (b) one of the parties to the deal must be based in Korea; (c) the contract/deal was executed/completed in Korea; or (d) the contract/ deal must, in any way, be related to Korea

**Third-party award or recognition (if applicable)** - that which is given by any award-giving organisation, public or private, other than ALB

Work - any transactions, cases or matters handled, and other legal services provided within the organisation or otherwise

# PART IV: AWARD CATEGORIES

# A. DEAL CATEGORIES

- **1** Debt Market Deal of the Year
- 2 Equity Market Deal of the Year
- 3 M&A Deal of the Year

- 4 Projects, Energy and Infrastructure Deal of the Year
- 5 Real Estate Deal of the Year
- 6 Technology, Media and Telecommunications Deal of the Year
- 7 Korea Deal of the Year\*

#### **Specific Guidelines**

- A. Korea element: Every entry submitted in the deal categories must have a Korea element as defined in Part III.
- B. Date of deal completion: Each deal submitted must be completed within the timeframe of 1 June 2016 to 31 May
- 2017. If the deal was submitted in 2016, it is not eligible for re-submission in the ALB Korea Law Awards 2017.
- C. Debt Market Deal of the Year; Equity Market Deal of the Year: Each deal submitted must have a minimum financial value (MFV) of USD 500 million.
- D. M&A Deal of the Year: Each deal submitted must have a minimum financial value (MFV) of USD 700 million.
- E. Projects, Energy and Infrastructure Deal of the Year; Real Estate Deal of the Year; TMT Deal of the Year: Each deal submitted for these categories must have a MFV of USD 300 million.
- F. Korea Deal of the Year: The winners from the other deal categories will automatically become finalists for Deal of the Year. Therefore, this category is not open for nomination.

#### Criteria

The evaluation of deals will be based on the following factors: complexity; innovation/improvement; breadth; impact/ significance; and third-party awards/recognition.

# **B. FIRM CATEGORIES**

- 1 Banking and Financial Services Law Firm of the Year
- 2 Boutique Law Firm of the Year
- 3 Construction and Real Estate Law Firm of the Year
- 4 Deal Firm of the Year
- 5 Korea Intellectual Property Law Firm of the Year
- 6 International Intellectual Property Law Firm of the Year
- 7 International Arbitration Law Firm of the Year
- 8 International Law Firm of the Year
- 9 Labour and Employment Law Firm of the Year
- 10 Litigation Law Firm of the Year
- **11** Overseas Practice Law Firm of the Year
- 12 Private Equity Law Firm of the Year
- 13 Projects, Energy and Infrastructure Law Firm of the Year
- 14 Regulatory and Compliance Law Firm of the Year
- 15 Rising Law Firm of the Year
- 16 Shipping Law Firm of the Year
- 17 Tax and Trusts Law Firm of the Year
- 18 Technology, Media and Telecommunications Law Firm of the Year
- 19 Korea Law Firm of the Year\*

#### **Specific Guidelines**

- A. **Physical office:** All law firms based in Korea (have a physical office located in Korea) are qualified to nominate for the firm categories, except as may be provided as below.
- B. **Minimum Financial Value (MFV):** No MFV is required for deals or works submitted for the firm categories, except as may be provided below.
- C. **Deal Firm of the Year:** Each deal submitted for this category must have a "Korea element" as defined above and a MFV (minimum financial value) of USD 200 million and above. Only firms that have completed at least 10 cross-border deals can qualify for this category. Each firm can submit up to 5 deals for review.
- D. Intellectual Property Law Firm of the Year (Korea/International): Korean law firms headquartered in Korea are qualified to submit for Intellectual Property Law Firm of the Year (Korea); law firms headquartered outside of Korea are qualified to submit for Intellectual Property Law Firm of the Year (International). Each deal submitted for these categories must have a "Korea element" as defined above.
- E. **Overseas Practice Law Firm of the Year:** Only domestic law firms headquartered in Korea may join the nomination for these categories.

- F. **Rising Law Firm of the Year:** Only law firms that have no more than 10 partners and have been established in Korea no earlier than 2011 are eligible for submission.
- G. Korea Law Firm of the Year: The winners from the other firm categories will automatically become finalists for Korea Law Firm of the Year. Therefore, this category is not open for nomination.

# Criteria

The evaluation of deals will be based on the following factors: complexity; innovation/improvement; breadth; impact/ significance; third-party awards/recognition (when applicable); no. of completed transactions (when applicable); and volume of completed transactions in USD (when applicable).

# C. IN-HOUSE CATEGORIES

- 1 Banking and Financial Services In-House Team of the Year
- 2 Construction and Heavy Industries In-House Team of the Year
- **3** Retail and Manufacturing In-House Team of the Year
- 4 Technology, Media and Telecommunications In-House Team of the Year
- 5 Korea In-House Team of the Year

# **Specific Guidelines**

- A. **Physical office:** All in-house teams with a physical office in Korea are qualified to join the nominations for the inhouse categories.
- B. **Banking and Financial Services In-House Team of the Year:** Investment banks, commercial banks, insurance companies, accounting firms, stock brokerages and other entities in the finance industry may join the nominations for this category.
- C. **Korea In-House Team of the Year:** In-house teams from all industries are qualified to submit for this category. This award will be evaluated on the standard criteria for evaluation (see below); in addition to illustration of industry expertise, employment engagement and development, corporate responsibility, diversity and inclusion initiatives, and any other works highlighting why the in-house team is outstanding in the market.

# Criteria

The evaluation of deals will be based on the following factors: complexity; innovation/improvement; breadth; impact/ significance; third-party awards/recognition (when applicable); no. of completed transactions (when applicable); and volume of completed transactions in USD (when applicable).

# **D. INDIVIDUAL CATEGORIES**

- 1 Dealmaker of the Year
- 2 In-House Lawyer of the Year
- **3** Managing Partner of the Year
- 4 Woman Lawyer of the Year

# **Specific Guidelines**

- A. **Number of nominees:** An organization can only nominate one lawyer per category. An organization can also choose to nominate lawyers from other organizations.
- B. **Woman Lawyer of the Year:** Open to all female lawyers whether from private practice law firms or in-house counsel from corporations.

# Criteria

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The evaluation of deals will be based on the following factors: complexity; innovation/improvement; breadth; impact/ significance; third-party awards/recognition (when applicable); no. of completed transactions (when applicable); and volume of completed transactions in USD (when applicable).

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